

EmployerServices@WeymouthCollege

Back2Business Briefing – July 2020



Apprenticeship Cash Bonuses

From 1st September 2020, employers that take on a new apprentice can apply for a cash bonus, via the Apprenticeship System. The new apprentice must not have been a previous employee within the last six months and must have started an apprenticeship with effect from 1st August 2020 to 31st January 2021.

For a 16-18 year old

A £2000 bonus is available for each new apprentice. This is in addition to the £1000 employer incentive already in place.

For a 19-24 year old

A £2000 bonus is also available for each new apprentice.

For a 25+ year old

A £1500 bonus is available for each new apprentice.

These cash bonuses are available to all employers regardless of size and whether they are levy or non-levy.

Payment will be provided in two instalments, the first payment will be issued after the apprentice has been employed for 90 days with the second payment after 365 days.

Kickstart Scheme

This is being launched to create hundreds and thousands of new, fully subsidised jobs for young people across the country. Those aged 19-24, claiming Universal Credit and at risk of long-term unemployment, will be eligible.

Funding will be available with effect from the 1st August to 31st January 2021 for each six-month job placement and will cover 100% of the National Minimum Wage for 25 hours a week – employers will be able to top this wage up.

Traineeships

These courses are for 16-18 year olds and include a work placement and support toward developing Mathematics and English skills. An employer taking on a trainee as part of a traineeship will be paid £1000 per trainee. Traineeships help to get an individual ready for an apprenticeship or job if they don't have the appropriate skills or experience.

Job Retention Bonus

This will be introduced from 1st August 2020 and is to help employers retain furloughed workers. UK Employers will receive a one-off bonus of £1,000 for each furloughed employee who is still employed as of 31st January 2021.

For more information please contact the team



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